

Balanced Uncapped Index Account

Transamerica Financial Foundation IUL® II



The Balanced Uncapped Index Account, available on *Transamerica Financial Foundation IUL® II*, offers uncapped growth potential, a floor in down markets, and diversification across multiple indexes, including the S&P 500®, Nikkei 225SM, and the Fidelity Small-Mid (SMID) Multifactor IndexSM.

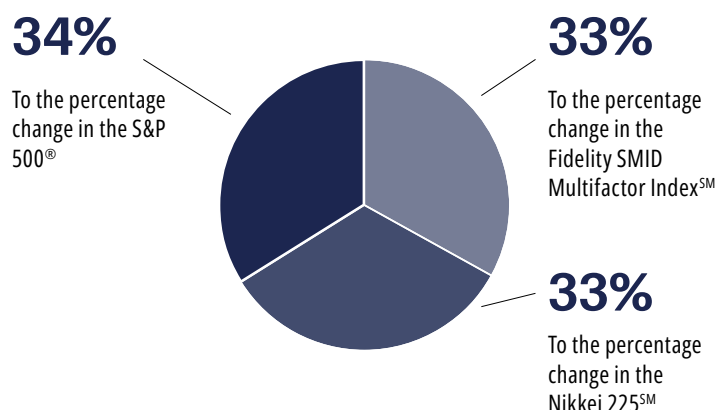
By using a weighted average methodology to determine overall index account growth, the Balanced Uncapped Index Account may help diversify the risk of having a single index experience negative growth during the index account segment period.

Index account overview

Balanced Uncapped Index Account

The company credits Excess Index Interest, if any, to this index account based on a weighted average of the index change percentages of three indexes, excluding dividends.

The weighted index change percentages are added together. The 113% participation rate is then applied. To arrive at the weighted index change percentage, we apply the following factors:



The Balanced Uncapped Index Account option will never be credited less than the guaranteed minimum interest rate, or "floor," and has the potential to be credited with Excess Index Interest. The Participation Rate will be applied to the Index Change Rate before the floor is applied.

Guaranteed Minimum Interest Rate	Current Participation Rate	Current cap	Index Account Charge
0.75%	113%	Not applicable (uncapped)	0.72% annually; 0.0600% monthly;

Uncapped participation strategy: How it works

Negative index change:

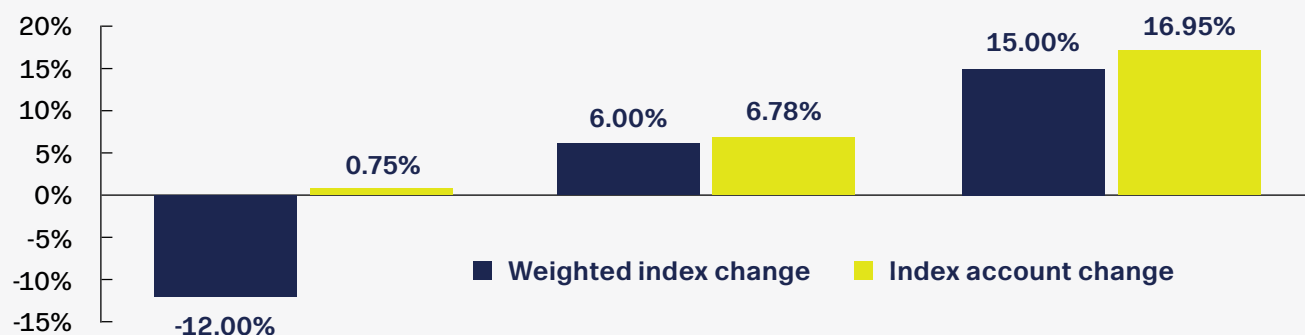
The index change is negative but the guaranteed floor of 0.75% applies.

Moderate index change:

The index change is positive, and the 113% participation rate is applied with no cap on Excess Index Interest.

High index change:

The index change is positive, and the 113% participation rate is applied with no cap on Excess Index Interest.



How does growth of the index components impact excess index interest?

With the weighted average methodology of the Balanced Uncapped Index Account, the policy will receive uncapped participation in any weighted average index change above the floor of 0.75%. This allows the Balanced Uncapped Index Account to potentially have positive overall growth even in scenarios where one or more of the underlying indexes experience negative growth.

Below are three different growth scenarios across each underlying index to show how they impact the overall weighted index change after the participation rate and floor are applied.

Scenario #1: Positive index change across all three indexes

Index	Index Change		Index Weighing		Weighted Average Index Change
S&P 500®	15.00%	x	34%	=	5.10%
Nikkei 225 SM	10.00%	x	33%	=	3.30%
Fidelity SMID Multifactor Index SM	4.00%	x	33%	=	1.32%
			100%		9.72%
Weighted Index Change After Participation Rate & Floor	Weighted Average Index Change		Participation Rate		Account Change After Applying the Par Rate & Floor
	9.72%	x	113%	=	10.98%

Scenario #2: Negative index change in a single index

Index	Index Change		Index Weighing		Weighted Average Index Change
S&P 500®	15.00%	x	34%	=	5.10%
Nikkei 225 SM	10.00%	x	33%	=	3.30%
Fidelity SMID Multifactor Index SM	-4.00%	x	33%	=	-1.32%
			100%		7.08%
Weighted Index Change After Participation Rate & Floor	Weighted Average Index Change		Participation Rate		Account Change After Applying the Par Rate & Floor
	7.08%	x	113%	=	8.00%

Scenario #3: Negative index change across all three indexes

Index	Index Change		Index Weighing		Weighted Average Index Change
S&P 500®	-15.00%	x	34%	=	-5.10%
Nikkei 225 SM	-10.00%	x	33%	=	-3.30%
Fidelity SMID Multifactor Index SM	-4.00%	x	33%	=	-1.32%
			100%		-9.72%
Weighted Index Change After Participation Rate & Floor	Weighted Average Index Change		Floor		Account Change After Applying the Par Rate & Floor
	-9.72%	<	0.75%	=	0.75%

Monthly deductions and index account monthly charges along with policy owner transactions such as loans or withdrawals will reduce the amount of excess index interest that is credited to a policy. If withdrawals or loans are taken from the policy during a segment period, no excess index interest is credited on that amount. Excess Index Interest is only credited at the end of a segment period. Any policy values determined during the segment period, including the death benefit or cash surrender value, will be based only on the guaranteed minimum interest that has been credited through the date of the activity.

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The Fidelity Small-Mid Multifactor IndexSM 5% ER, also called the Fidelity SMID Multifactor Index, (the “Index”) is a product of Fidelity Product Services LLC (“FPS”). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use by Transamerica Life Insurance Company (“the Company”) in connection with the *Transamerica Financial Foundation IUL® II* (“policy”). The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the policy, or the policy owners. The policy is not sold, sponsored, endorsed, or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy owners, nor to any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS. This index is based on an excess return design, meaning that index returns are netted against a risk-free return. It is a volatility-controlled index, which means that the index composition will change over time and in particular when market volatility changes. The effect of the excess return design and the volatility control may limit returns when equity index returns are high.

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This is a brief overview of the Balanced Uncapped Index Account option available on the *Transamerica Financial Foundation IUL® II*, Policy Form ICC24 TPIU12IC-0224 issued by Transamerica Life Insurance Company, Cedar Rapids, IA.

Not available in New York.

For complete details including fees and charges associated with this product, please refer to the consumer brochure.

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